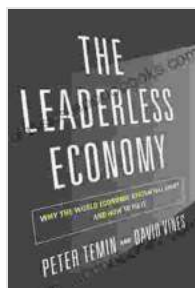


Why The World Economic System Fell Apart And How To Fix It

The world economic system is in a state of crisis. Inequality is rising, wages are stagnating, and the environment is being destroyed. But how did we get here? And what can we do to fix it?



The Leaderless Economy: Why the World Economic System Fell Apart and How to Fix It by Peter Temin

★★★★☆ 4.6 out of 5

Language : English
File size : 3813 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 315 pages



In this groundbreaking book, leading economist Richard Wolff argues that the root of the problem lies in the very structure of our economic system. He shows how the system is rigged in favor of the wealthy and powerful, and how it is destroying the planet.

But Wolff also offers a solution. He proposes a new economic system, one that is based on democracy and sustainability. He shows how this system can be implemented, and how it can create a more just and equitable world.

The Problem with Capitalism

The world economic system is based on capitalism. Capitalism is a system in which the means of production are privately owned and operated for profit. This means that a small number of people own and control the vast majority of the world's wealth.

Capitalism is a system that is inherently unfair. The wealthy and powerful have a disproportionate amount of influence over the economy, and they use this influence to rig the system in their favor. This leads to inequality, poverty, and environmental destruction.

A New Economic System

Wolff proposes a new economic system, one that is based on democracy and sustainability. He calls this system "socialism".

Socialism is a system in which the means of production are owned and controlled by the people. This means that everyone has a say in how the economy is run, and everyone benefits from the wealth that is created.

Socialism is a system that is more just and equitable than capitalism. It reduces inequality, poverty, and environmental destruction. It also creates a more democratic and sustainable world.

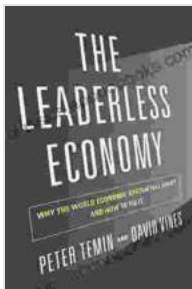
How to Implement Socialism

Wolff shows how socialism can be implemented in a gradual and democratic way. He proposes a number of reforms that can be made to the current economic system, such as increasing taxes on the wealthy, investing in public education and healthcare, and expanding workers' rights.

These reforms will help to create a more just and equitable world. They will also lay the foundation for a future socialist society.

The world economic system is in a state of crisis. But there is a solution. We can create a more just and equitable world by implementing a new economic system, one that is based on democracy and sustainability.

Richard Wolff's book, Why The World Economic System Fell Apart And How To Fix It, is a must-read for anyone who wants to understand the crisis facing the world today and who wants to work towards a better future.



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